

21 November 2024

Dear Investor,

General Administration Charge Changes

We are writing to let you know that we are making corrections to certain General Administration Charge (“GAC”) figures disclosed in the Prospectuses listed in **Appendix I, attached to this notice**.

The terms used but not otherwise defined in this Notice shall have the same meanings as those defined in the latest Prospectuses.

Background

We wrote to you in March 2020 (the “**Notice**”) to let you know that the GAC for the funds listed in Appendix I would be increasing. The increases to the GAC described in the Notice took effect in May 2020. Unfortunately, not all GAC figures were updated correctly in the Prospectuses, and the Prospectuses therefore continued to refer to the previous, lower GAC for the funds listed in Appendix I. We apologise for this error.

What action are we taking?

The GAC rates being accrued were amended on 11 July 2024¹ to align to the rates stated in the Prospectus.

Between May 2020 and the above date, the amounts overcharged were small. As shown in Appendix I, the GAC increases were between 0.007% and 0.015%, but we will be returning the amount overcharged during the period to each affected fund.

Updated Prospectuses reflecting the correct GAC figures will be published and the higher GAC charges will be disclosed and charged correctly from **11th February 2025** (the “**Effective Date**”). We have informed the Financial Conduct Authority of this.

What is the GAC?

The purpose of the GAC is to reimburse us for administrative costs, charges, fees, and expenses that we pay on behalf of the funds (such as fund accounting costs, printing costs, costs incurred in distributing income to investors, and legal and audit fees). The GAC is also a component of the Ongoing Charges Figure (OCF) that is disclosed in Key Investor Information Documents (KIIDs).

The GAC is calculated as a percentage of a fund’s Net Asset Value and the amount that each share class / unit class in each fund will pay is based on the costs attributable to that share class / unit class.

What action do you need to take?

You do not need to take any action.

Further Information

Investors may obtain the prospectus and KIID of each fund free of charge from the registered office and at www.janushenderson.com.

If you still want to get in touch with us about this, you can email us at **support@janushenderson.com** or register/login to your online account at **my.janushenderson.com** where you can send us a secure message or start a live chat.

¹ With the exception of the Emerging Markets Opportunities Fund- class C Acc which was amended on 29th August 2024

If you want to speak to us, you can call 0800 832 832 (or +44 1268 443 914 if you are calling from outside the UK) between 9:00am and 5:30pm Monday to Friday.

Please note that our Client Services Team are not able to provide you with investment advice, should you require investment advice please contact your independent financial adviser. If you do not have a financial adviser, you can find one at www.unbiased.co.uk.

Yours sincerely,

A handwritten signature in black ink that reads "William Lucken". The script is cursive and fluid.

William Lucken

For and on behalf of
Janus Henderson Fund Management UK Limited

Appendix I

The affected funds:

Prospectus (Umbrella)	Fund
Janus Henderson UK and Europe Funds	Janus Henderson All Stocks Credit Fund
Janus Henderson Global Funds	Janus Henderson Asia Pacific Capital Growth Fund
Janus Henderson Unit Trusts	Janus Henderson Asian Dividend Income Unit Trust
Janus Henderson Investment Funds Series II	Janus Henderson Cautious Managed Fund
Janus Henderson Investment Fund OEIC	Janus Henderson Global Equity Income Fund
Janus Henderson OEIC	Janus Henderson Global Financials Fund
Janus Henderson Investment Funds Series I	Janus Henderson Emerging Markets Opportunities Fund

GAC changes as notified in March 2020 and to be corrected in each Prospectus from the Effective Date:

Fund	Affected Share Class / Unit Class	Previous GAC	GAC from May 2020
Janus Henderson All Stocks Credit Fund	Z Accumulation	0.023%	0.03%
Janus Henderson Asia Pacific Capital Growth Fund	C Accumulation	0.05%	0.06%
Janus Henderson Asian Dividend Income Unit Trust	G Accumulation G Income	0.05%	0.06%
Janus Henderson Cautious Managed Fund	C Accumulation	0.05%	0.06%
Janus Henderson Global Equity Income Fund	G Accumulation G Income	0.05%	0.06%
Janus Henderson Global Financials Fund	I Accumulation	0.045%	0.06%
Janus Henderson Emerging Markets Opportunities Fund	C Accumulation	0.05%	0.06%